

Queanbeyan-Palerang Regional Council

General Purpose Financial Statements

for the year ended 30 June 2022

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Queanbeyan-Palerang Regional Council advises that the ordinary Council meeting to be held in December 2022 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30/06/2022. A summary of the Financial Statements is provided below.

	2022 \$ '000	2021 Restated \$ '000
Income Statement		
Total income from continuing operations	257,997	234,390
Total expenses from continuing operations	159,744	155,832
Operating result from continuing operations	98,253	78,558
Net operating result for the year	98,253	78,558
Net operating result before grants and contributions provided for capital purposes	(4,884)	(4,269)
Statement of Financial Position		
Total current assets	152,740	164,683
Total current liabilities	(61,510)	(58,427)
Total non-current assets	2,106,818	1,878,268
Total non-current liabilities	(112,078)	(86,347)
Total equity	2,085,970	1,898,177
Other financial information		
Unrestricted current ratio (times)	1.14	1.78
Operating performance ratio (%)	(1.74)%	(0.29)%
Debt service cover ratio (times)	3.78	2.98
Rates and annual charges outstanding ratio (%)	8.02%	9.25%
Infrastructure renewals ratio (%)	123.69%	127.75%
Own source operating revenue ratio (%)	46.97%	49.15%
Cash expense cover ratio (months)	9.31	8.10

In accordance with Section 420 of the *Local Government Act 1993 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports. Submissions on Council's Audited Financial Statements can be made by visiting yourvoice.qprc.nsw.gov.au.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: yourvoice.qprc.nsw.gov.au

Locations: 256 Crawford Street, Queanbeyan
10 Majara Street, Bungendore
144 Wallace Street, Braidwood